

**RESOLUTION NO. 2017-122**

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF ELK GROVE AUTHORIZING THE CITY MANAGER TO EXECUTE A LAGUNA RIDGE SPECIFIC PLAN SUPPLEMENTAL PARKS FEE PROGRAM CREDIT REIMBURSEMENT AGREEMENT WITH TAYLOR MORRISON OF CALIFORNIA, LLC, A CALIFORNIA LIMITED LIABILITY COMPANY, FOR REQUIRED PUBLIC FACILITIES IMPROVEMENTS FOR THE MADEIRA EAST VILLAGE 1, FINAL SUBDIVISION MAP NO. 03-481.01, AND AMENDING THE FISCAL YEAR 2016-17 BUDGET TO REFLECT THE EXPENSES AUTHORIZED IN THE AGREEMENT**

**WHEREAS**, Elk Grove Municipal Code Section 16.82.100 and state law provide for reimbursement to developers for facilities improvements designated in the Laguna Ridge Specific Plan (LRSP) Supplemental Parks Fee Program subject to approval by the City and entering into a reimbursement agreement with the City of Elk Grove; and

**WHEREAS**, Taylor Morrison of California, LLC (Developer), as a condition of development, was required to improve facilities within the Laguna Ridge Specific Plan that are eligible for reimbursement under the guidelines of the LRSP Supplemental Parks Fee Program ; and

**WHEREAS**, Developer has heretofore not been reimbursed through an adopted agreement for LRSP Supplemental Parks Facilities credits generated through its improvements as a part of Subdivision No. 03-481.01, Madeira East Village 1, and which City agrees to pay LRSP Supplemental Parks Facilities credits as reimbursement to Developer; and

**WHEREAS**, a budget amendment is necessary to augment the current budget to reflect the expenses authorized in the agreement.

**NOW, THEREFORE, BE IT RESOLVED** that the City Council of the City of Elk Grove hereby authorizes the City Manager to execute a Credit Reimbursement Agreement with Taylor Morrison of California, LLC, in substantially the form presented, for reimbursement from the Facilities Fund (Fund 332) of the Laguna Ridge Specific Plan (LRSP) Supplemental Parks Fee Program;

**AND BE IT FURTHER RESOLVED** that the City Council of the City of Elk Grove hereby authorizes an amendment to the FY 2016-17 Budget as shown below from the Laguna Ridge Specific Plan (LRSP) Supplemental Park Fee Program to appropriate the funds for credit reimbursement to Developer for improvements constructed as required by the approved Final Subdivision Map for Madeira East Village 1.

<b>Account</b>	<b>Current Budget</b>	<b>Adjustment</b>	<b>Revised Budget</b>	<b>Action</b>
3321540-5121702	\$0	\$335,269	\$335,269	Increase Fee Reimbursement-Budget to Create Credit Amount for Taylor Morrison

**PASSED AND ADOPTED** by the City Council of the City of Elk Grove this 14<sup>th</sup> day of June 2017.




\_\_\_\_\_  
STEVE LY, MAYOR of the  
CITY OF ELK GROVE.

ATTEST:



\_\_\_\_\_  
JASON LINDGREN, CITY CLERK.

APPROVED AS TO FORM:



\_\_\_\_\_  
JONATHAN P. HOBBS,  
CITY ATTORNEY

**CERTIFICATION  
ELK GROVE CITY COUNCIL RESOLUTION NO. 2017-122**

STATE OF CALIFORNIA       )  
COUNTY OF SACRAMENTO    )  
CITY OF ELK GROVE         )       ss

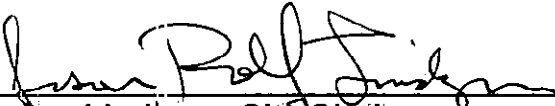
*I, Jason Lindgren, City Clerk of the City of Elk Grove, California, do hereby certify that the foregoing resolution was duly introduced, approved, and adopted by the City Council of the City of Elk Grove at a regular meeting of said Council held on June 14, 2017 by the following vote:*

**AYES:           COUNCILMEMBERS:       Ly, Detrick, Hume, Nguyen, Suen**

**NOES:           COUNCILMEMBERS:       None**

**ABSTAIN:       COUNCILMEMBERS:       None**

**ABSENT:        COUNCILMEMBERS:       None**

  
\_\_\_\_\_  
**Jason Lindgren, City Clerk  
City of Elk Grove, California**